



## Iowa Workforce Development

**For Immediate Release**

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### **Iowa's Unemployment Insurance Tax Rates Remain Unchanged for the 5<sup>th</sup> Year**

**DES MOINES, IOWA** – Iowa Workforce Development officials announced today that once again, the unemployment tax rate table will remain unchanged for 2007.

Iowa Workforce Development is the state agency charged with collecting unemployment insurance taxes from employers and operating Iowa's unemployment insurance payment programs for workers. Annually, Iowa Workforce Development identifies the appropriate table for the following year. Unemployment tax rates are based on wages and recent unemployment benefit payments. In calendar 2007, the tax rate will remain in Table 6.

Due to the design of Iowa's unemployment tax system and Iowa Workforce Development's diligent oversight of the UI Trust Fund, a change in the tax table will once again be unnecessary for the fifth consecutive year. "The State of Iowa has our commitment to carefully manage the trust fund in the coming year to continue this beneficial trend for Iowa businesses", indicated Interim Director Dave Neil.

Throughout the state, Iowa Workforce Development provides critical services and resources to support the prosperity, productivity, health and safety of Iowans and their communities.

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